



## New England Wool

### 'Bring Back the Premium' Contract Jul – Dec 2016 in AUSTRALIA

#### TRADITIONAL/FINE CRIMPING WOOLS 74s-80s count

The "spinner" type fleece wools are an important section of the requirements for the shareholders of New England Wool. Our Jan-Jun 2016 "Bring Back the Premium" Contract was another success and we would like to continue with a similar contract in this Jul-Dec 2016 period to support those growers who are growing the wool our shareholders most desire. Premiums of between 10% – 25% above the physical market were achieved for growers who entered that BBTP contract.

This Contract gives the grower some financial incentive to produce and prepare lines of "spinner" style wools by putting back the historical premium that has been missing in recent seasons.

**The aim is for growers to work towards delivering the NEWool "FT" type. (Spinners)**



If the "Spinner" or "FT" type is not achieved the contract price reverts to the KB price, but only if the lot meets the KB criteria below. We have included again a "Super Spinner" type – "best of the best"; Type YA.

For this Contract we are pleased to add another type, "ZX". This basically covers the backs/necks removed from the YA, FT and KB types we are asking you to prepare. This extra type should allow most growers the opportunity to deliver more wool to the contract - still at a premium above the physical market.

\*Please see Type Descriptions below.  
(Please take particular note of Clause 8, Page 4)

New England Wool and its shareholders are happy to support the very best wool producers, but we would also like growers to support us, and that is why each farm who wishes to enter into these current contracts must be accredited under the **\*SustainaWOOL Integrity Scheme.**

\*Details of the SustainaWOOL Integrity Scheme can be found at [www.newenglandwool.com.au](http://www.newenglandwool.com.au)



Left to right: Alberto Barberis Canonico (VBC), Davide Fontaneto (VBC) and Andrew Blanch (NEW)



Left to right: The Botto Poala Family (REDA): Roberto, Ercole, Giorgio, Guglielmo, Francesco, Fabrizio and Giovanni Botto Poala



*to help your decision						
	YA	FT	KB	ZX		14/07/2016
	TYPE	TYPE	TYPE	TYPE	LATEST DELIVERY	MARKET
MICRON	ACOF	ACOF	ACOF	ACOF	TO NEW	QUOTE ACOF (MF4/40NKT/FNF)
15.8	2287	2065	1844	1755	16th Dec 2016	1720
15.9	2283	2063	1841	1753	16th Dec 2016	1711
16	2281	2060	1839	1751	16th Dec 2016	1701
16.1	2279	2057	1836	1749	16th Dec 2016	1691
16.2	2275	2055	1833	1748	16th Dec 2016	1691
16.3	2275	2055	1833	1748	16th Dec 2016	1687
16.4	2275	2055	1833	1748	16th Dec 2016	1681
16.5	2275	2055	1833	1748	16th Dec 2016	1677
16.6	2275	2055	1833	1748	16th Dec 2016	1672
16.7	2275	2055	1833	1748	16th Dec 2016	1670
16.8	2275	2055	1833	1748	16th Dec 2016	1669
16.9	2275	2055	1833	1748	16th Dec 2016	1669
17	2275	2055	1833	1748	16th Dec 2016	1669
17.1	2270	2055	1833	1748	16th Dec 2016	1665
17.2	2270	2055	1833	1748	16th Dec 2016	1665
17.3	2269	2051	1831	1746	16th Dec 2016	1660
17.4	2269	2051	1831	1746	16th Dec 2016	1660
17.5	2269	2051	1831	1746	16th Dec 2016	1660
17.6	2263	2045	1829	1741	16th Dec 2016	1655
17.7	2263	2045	1829	1741	16th Dec 2016	1655
17.8	2256	2040	1825	1736	16th Dec 2016	1649
17.9	2256	2040	1825	1736	16th Dec 2016	1649
18	2256	2040	1825	1736	16th Dec 2016	1649
18.1	2249	2033	1819	1732	16th Dec 2016	1645
18.2	2243	2028	1812	1727	16th Dec 2016	1640
18.3	2236	2021	1808	1721	16th Dec 2016	1635
18.4	2229	2016	1801	1716	16th Dec 2016	1631
18.5	2209	1997	1785	1700	16th Dec 2016	1616
18.6	2183	1973	1764	1680	16th Dec 2016	1596
18.7	2149	1943	1736	1653	16th Dec 2016	1571
18.8	2137	1931	1725	1644	16th Dec 2016	1561
18.9	2111	1907	1704	1624	16th Dec 2016	1541
19	2096	1895	1693	1612	16th Dec 2016	1532

Note: There will be no discount for wool stored in Tasmania.

## The Requirements to Enter Contract

1. Accreditation under the "SustainaWOOL Integrity Scheme".
2. Completed National Wool Declaration (NWD).
3. Growers should advise their broker that they have entered the Contract.

## The Basics

The total quantity for this contract will be 2000bs.

\*First in, best dressed.

\*Prices offered are on an Australian Clean Cents Per Kilogram Basis before any Broker and Statutory Charges.

Acceptable lots will be invoiced on a greasy cents per kg equivalent basis using the AWTA tested Schlumberger Dry Yield on the particular delivered lot.

\*Offer to take up contract expires at close of business (5pm) on Monday 8th AUGUST 2016.

\*Delivery of physical wool to NEWool must be made between 9th August and 16th December 2016.

\*Those interested should confirm pledged bales, approx. micron and delivery date via email to: [newenglandwool@tpg.com.au](mailto:newenglandwool@tpg.com.au) by Monday 8th August, 2016.

No email? Fax to 02 9632 4324 or call:

Andrew 0418 407 860

Murray 0417 694 869

Andrew Raeber 0419 367 696



## The Wool Specifications

**Length Target** – 75-85mm

**Length Range accepted** – YA / FT / KB 70-94mm, ZX 67-94mm

**VM** – 1.5% max. any one lot

**NKT** – 40 min. any one lot

\*Wool must be sound. NKT should be 40nkt minimum but must also be ratified as sound by NEWool staff after checking final delivery sample.

\***Lot Size** - 1 bale minimum / 8bs maximum per any one lot. (Slightly flexible).

### The Descriptions of "AY", "FT" and "KB" Types

**TYPE "AY"** – SUPER SPINNERS FLEECE. LOTS ACHIEVING OR JUST MISSING 1PP CERTIFICATION. SUPER SOUND. SUPER EVEN IN CRIMP & LENGTH. FINE "TRADITIONAL" CRIMPING 74s/80s COUNT. SUPER SOFT AND WHITE. 42 NKT MINIMUM (28 NKT MIN LOWEST 25%).

**TYPE "FT"** – "SPINNERS" STYLE FLEECE. SUPER SOUND. FINE "TRADITIONAL" CRIMPING 74s/80s COUNT. EVEN IN CRIMP AND LENGTH. MAY HAVE SOME DUST BUT RETAINING SPINNER CHARACTERISTICS. NO COLOUR. "BACKS" & "NECKS" REMOVED. NO HOGGETS. 40 NKT MINIMUM (27 NKT MIN LOWEST 25%).

**TYPE "KB"** – AWC "SPINNER/BEST TOPMAKING" STYLE FLEECE. MAY HAVE SOME SMALL VARIATION IN LENGTH AND CRIMP. SUPER SOUND. VERY LIGHT CREAM ACCEPTABLE. VERY ODD "BACKS" ACCEPTED BUT SEEDY "NECKS" and "POOR BACKS" MUST BE REMOVED. THIS TYPE SHOULD STILL EXHIBIT TRADITIONAL FINE CRIMP 74s/80s COUNT. BOLD CRIMPING WOOLS NOT ACCEPTED. ONLY VERY BEST HOGGETS ACCEPTED. 40 NKT MINIMUM (27 NKT MIN LOWEST 25%).

**TYPE "ZX"** – AWC TYPE "BEST/GOOD TOPMAKING" FLEECE. OUT-SORTS FROM FULL PREPARATION OF A TRADITIONAL SUPERFINE CLIP. BASICALLY, BACKS & NECKS REMOVED FROM AY/FT/KB FLEECES STILL DISPLAYING TRADITIONAL FINE (74/80s) CRIMP. SOME MIXTURE OF LENGTH ACCEPTED. 40 NKT MINIMUM (25 NKT MIN LOWEST 25%). SOME CREAM ACCEPTED BUT NO HEAVY COLOUR, DERMO, WATER STAIN ETC.





## THE GENERAL CONDITIONS

1. Delivery will be via your chosen broker.
2. Sample to be made available by broker to NEWool staff for final ratification to confirm "type" and "soundness".
3. Physical and Financial transaction is through your chosen broker under their individual terms and conditions.
4. Only wool clips that are SustainaWOOL accredited and carrying a correctly completed National Wool Declaration (NWD) will be eligible to place bales against this contract. SustainaWOOL Code (SW...) should be quoted on acceptance of the contract.
5. **Contract acceptance will be open until 5pm on Monday 8th August 2016, or until fully subscribed.** Advice of acceptance must be received by NEWool within this time period. (2000bs total maximum pledges).
6. Confirmation of involvement in the Contract may be via an email (to NEWool) pledging number of bales, approx micron and approx delivery date/week. A signed copy of this

Contract will be required as soon as practicable after wool has been pledged. Approx micron is only a guide for us – the type is the most important factor.

7. **Latest Delivery and Invoicing to NEWool must occur by 3pm Thursday 16th December 2016**, with payment as per chosen broker's terms.  
**\*First Delivery accepted from Tuesday 9th August 2016. (Sale S06 / M06)**
8. This is a contract for growers to make their very best effort to supply wool matching the criteria listed above. The final delivery samples must be made available to NEWool. If wool is ratified as suitable for the contract by NEWool staff, the wool **must** be delivered against this contract.

If the final delivery samples are **NOT** ratified as suitable for the contract, the grower will be free to offer the rejected wool back through the general auction system (or by any other means available), without penalty from NEWool. (i.e. No replacement of rejected wool will be required).

## ACCEPTANCE OF NEW ENGLAND WOOL "BRING BACK THE PREMIUM" CONTRACT JUL-DEC 2016

Grower/Owner \_\_\_\_\_

Address \_\_\_\_\_

Phone Number \_\_\_\_\_ Landline \_\_\_\_\_

Mobile \_\_\_\_\_

Email Address \_\_\_\_\_

Clip Name \_\_\_\_\_

SustainaWOOL Code **SW** \_\_\_\_\_

Bales to pledge \_\_\_\_\_

Approx delivery micron \_\_\_\_\_

Approx delivery date/s \_\_\_\_\_

\*Just a guide is sufficient. The "Type" is more important.

Broker/s \_\_\_\_\_

Grower Signature \_\_\_\_\_

Grower Print Name \_\_\_\_\_

Date \_\_\_\_\_

**SCAN AND EMAIL TO:** newenglandwool@tpg.com.au

**MAIL TO:** NEW ENGLAND WOOL PTY LTD, PO BOX 4015, GUILDFORD WEST, NSW 2161

**FAX TO:** 02 9632 4324